

**NOTICE: SOUTHSIDE WATER AND SEWER DISTRICT BUDGET - FY 2020-2021**

The Board of Directors of the Southside Water and Sewer District adopted a preliminary FY 2020-21 budget and set a public hearing on the same for August 19, 2020 at 2:00 pm at the Waterlife Discovery Center, 1591 Lakeshore, Sagle, Idaho. All encouraged parties are encouraged to attend and comment on the budget.

	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>FINAL</b>
	<b>FY 2016-17</b>	<b>FY 2017-2018</b>	<b>FY 2018-19</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>
<b>OPERATING BUDGET</b>					
<b>SEWER FUND:</b>					
Operating Income					
Cash Carry Forward	\$ -	\$ -	\$ -	\$ 300,000	\$ 66,375
Service Fees (Unrestricted)	241,390	260,163	307,762	308,000	331,290
Hookup Fees	58,125	65,218	89,000	86,000	-
Other Misc. Revenue	3,904	3,769	14,966	4,000	6,846
<b>Total Operating Income</b>	<b>\$ 303,419</b>	<b>\$ 329,151</b>	<b>\$ 411,728</b>	<b>\$ 698,000</b>	<b>\$ 404,511</b>
Operating Expense					
Administration	\$ 11,186	\$ 9,887	\$ 9,642	\$ 10,000	\$ 12,000
Utilities	27,028	27,904	34,021	29,000	30,000
Insurance	3,415	4,100	4,761	4,100	5,186
Professional Fees	40,097	36,986	55,037	40,000	52,500
Maintenance and Repair	87,009	90,258	83,744	91,000	103,875
Payroll Expenses	74,946	81,518	74,013	82,000	90,000
Testing	5,219	5,176	8,940	5,000	7,500
Capital Improvements	73,806	92,165	228,740	436,900	103,450
<b>Total Operating Expense</b>	<b>\$ 322,706</b>	<b>\$ 347,993</b>	<b>\$ 498,898</b>	<b>\$ 698,000</b>	<b>\$ 404,511</b>
<b>WATER FUND:</b>					
Operating Income					
Cash Carry Forward	\$ -	\$ -	\$ -	\$ 160,000	\$ 16,271
Service Fees (Unrestricted)	148,548	109,807	116,956	109,000	119,557
Hookup Fees	35,770	37,388	10,000	20,000	-
Other Misc. Revenue	2,402	2,161	2,199	2,500	2,282
<b>Total Operating Income</b>	<b>\$ 186,720</b>	<b>\$ 149,355</b>	<b>\$ 129,155</b>	<b>\$ 291,500</b>	<b>\$ 138,110</b>
Operating Expense					
Administration	\$ 6,884	\$ 5,561	\$ 7,273	\$ 6,000	\$ 4,000
Utilities	16,633	15,996	5,959	16,500	10,000
Insurance	2,102	2,350	1,587	2,350	1,729
Professional Fees	24,675	20,805	18,570	22,000	17,500
Maintenance and Repair	53,544	51,742	15,576	55,000	34,625
Payroll Expenses	46,120	46,732	28,053	47,000	30,000
Testing	3,211	2,967	950	3,000	2,500
Capital Improvements	45,419	52,835	71,374	139,650	37,756
<b>Total Operating Expense</b>	<b>\$ 198,588</b>	<b>\$ 198,989</b>	<b>\$ 149,342</b>	<b>\$ 291,500</b>	<b>\$ 138,110</b>
<b>TOTAL WATER AND SEWER</b>					
Total Water and Sewer Revenues	\$ 490,139	\$ 478,506	\$ 540,883	\$ 989,500	\$ 542,621
Total Water and Sewer Expenses	521,294	546,982	648,240	989,500	542,621
Surplus/Shortfall	(31,155)	(68,476)	(107,357)	-	-
<b>DEBT SERVICE FUND</b>					
Restricted Income - LID					
DEQ LID Sewer Fees	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
DEQ LID Hookups/Interest	20,612	20,612	20,612	20,612	20,612
LID Principal Payments Received	37,851	37,851	54,180	39,245	39,756
LID Interest Payments Received	10,966	10,463	18,573	15,976	13,521
<b>Total Restricted Income - LID</b>	<b>\$ 80,429</b>	<b>\$ 79,926</b>	<b>\$ 104,365</b>	<b>\$ 86,833</b>	<b>\$ 84,889</b>
LID Loan Payments					
Principal Payments - DEQ	\$ 31,612	\$ 31,612	\$ 31,612	\$ 31,612	\$ 31,612
Principal Payments - USDA	37,899	37,899	73,149	37,899	46,116
Interest Payments - USDA/LID A & B	18,367	19,235	17,388	19,235	11,018
To (From) Payoffs	(7,449)	(8,820)	(17,784)	(1,913)	(3,857)
<b>Total LID Loan Payments</b>	<b>\$ 80,429</b>	<b>\$ 79,926</b>	<b>\$ 104,365</b>	<b>\$ 86,833</b>	<b>\$ 84,889</b>