

NOTICE: SOUTHSIDE WATER AND SEWER DISTRICT BUDGET - FY 2022-23

The Board of Directors of the Southside Water and Sewer District adopted a preliminary FY 2022-23 budget and set a public hearing on the same for September 21, 2022 at 2:00 pm at the District Maintenance Shop, 1670 Lakeshore Drive, Sagle, Idaho 83860. A copy of the Budget is available at southsidewaterandsewer.org or at the District Main Office, 102 S Fourth Ave, Sandpoint, ID 83864

	ACTUAL	APPROVED	APPROVED
	FY 2020-21	FY 2021-22	FY 2022-23
OPERATING BUDGET			
GENERAL FUND:			
Operating Income			
Cash from Reserves	\$ -	\$ -	\$ -
Property Taxes			125,000
Other Misc. Revenue			
Total Operating Income	\$ -	\$ -	\$ 125,000
Operating Expense			
Transfer to the Sewer Fund	\$ -	\$ -	\$ 80,159
Transfer to the Water Fund			44,841
Other Misc. Expenses			
Total Operating Income	\$ -	\$ -	\$ 125,000
SEWER FUND:			
Operating Income			
Cash from Reserves	\$ 82,435	\$ -	\$ 41,694
Service Fees	344,545	362,172	468,045
Other Misc. Revenue	9,323	7,000	8,000
Total Operating Income	\$ 436,303	\$ 369,172	\$ 517,739
Operating Expense			
Administration	\$ 11,257	\$ 11,000	\$ 13,000
Utilities	31,987	32,000	32,000
Insurance	4,874	4,900	5,000
Professional Fees	37,852	50,000	55,000
Maintenance and Repair	71,387	83,000	79,000
Payroll Expenses	94,079	109,200	124,474
Vehicle Expenses			3,800
Testing	9,814	9,500	9,800
Depreciation	164,053		164,053
Debt Service Expense (DEQ)	11,000	11,000	31,612
To Reserves	-	58,572	
Total Operating Expense	\$ 436,303	\$ 369,172	\$ 517,739
WATER FUND:			
Operating Income			
Cash from Reserves	\$ -	\$ -	\$ -
Service Fees	126,425	120,000	135,000
Other Misc. Revenue	13,367	2,282	1,000
Total Operating Income	\$ 139,792	\$ 122,282	\$ 136,000
Operating Expense			
Administration	\$ 5,189	\$ 6,500	\$ 9,000
Utilities	5,722	7,700	6,700
Insurance	2,089	2,134	2,200
Professional Fees	16,629	20,000	23,000
Maintenance and Repair	13,438	29,605	22,000
Payroll Expenses	29,747	46,800	53,346
Vehicle Expenses			2,000
Testing	875	2,000	2,400
Depreciation	10,060		10,060
To Reserves	56,043	7,543	5,294
Total Operating Expense and Reserves	\$ 139,792	\$ 122,282	\$ 136,000
TOTAL WATER AND SEWER			
Total Water and Sewer Revenues	\$ 576,095	\$ 491,454	\$ 653,739
Total Water and Sewer Expenses	576,095	491,454	653,739
Surplus/(Shortfall)	-	-	-
CAPITAL FUND:			
Sewer Fund:			
Cap / Hookup Fees	90,000	20,612	-
Transfer from General Fund			80,159
Cash Carry Forward/From Reserves	-	116,700	193,959
Total Restricted Income - Capital	\$ 90,000	\$ 137,312	\$ 274,118
Capital Improvements	68,009	116,700	193,959
Linscott Property			80,159
Debt Service Expense (DEQ)	20,612	20,612	-
To Reserves	1,379	-	-
Total Restricted Expenses - Capital	\$ 90,000	\$ 137,312	\$ 274,118
Net Capital Fund - Sewer	\$ -	\$ -	\$ -
Water Fund:			
Cap / Hookup Fees	12,500	-	-
Transfer from General Fund			44,841
Cash Carry Forward/From Reserves		24,000	53,784
Total Restricted Income - Capital	\$ 12,500	\$ 24,000	\$ 98,625
Capital Improvements	10,167	24,000	98,625
To Reserves	2,333	-	-
Total Restricted Expenses - Capital	\$ 12,500	\$ 24,000	\$ 98,625
Net Capital Fund - Water	\$ -	\$ -	\$ -
Net Capital Fund	\$ 102,500	\$ 161,312	\$ 372,743
DEBT SERVICE FUND			
Restricted Income - LID & DEQ Loan			
DEQ Loan Sewer Fees	\$ 11,000	\$ 11,000	\$ 31,612
DEQ Loan Hookups	20,612	20,612	-
LID Principal Payments Received	51,484	38,088	37,112
LID Interest Payments Received	13,097	10,523	7,998
Total Restricted Income - LID & DEQ Loan	\$ 96,193	\$ 80,222	\$ 76,722
Loan Payments			
Principal Payments - DEQ	\$ 31,612	\$ 31,612	\$ 31,612
Principal Payments - USDA/LID	56,218	48,856	39,870
Interest Payments - USDA/LID	11,018	8,278	6,425
To (From) Payoffs	(2,655)	(8,524)	(1,185)
Total LID Loan Payments	\$ 96,193	\$ 80,222	\$ 76,722
Total Budget	\$ 774,788	\$ 732,988	\$ 1,228,204