

NOTICE: SOUTHSIDE WATER AND SEWER DISTRICT BUDGET - FY 2021-22

The Board of Directors of the Southside Water and Sewer District adopted a preliminary FY 2021-22 budget and set a public hearing on the same for September 15, 2021 at 2:00 pm at the WaterLife Discovery Center, 1591 Lakeshore Drive in Sagle. All interested parties are encouraged to attend.

	ACTUAL FY 2019-20	FINAL FY 2020-21	FINAL FY 2021-22
OPERATING BUDGET			
SEWER FUND:			
Operating Income			
Cash Carry Forward	\$ 14,673	\$ 66,375	\$ 58,128
Service Fees	328,177	331,290	362,172
Hookup Fees	15,000	-	20,612
Other Misc. Revenue	6,349	6,846	7,000
Total Operating Income	\$ 364,199	\$ 404,511	\$ 447,912
Operating Expense			
Administration	\$ 10,613	\$ 12,000	\$ 11,000
Utilities	33,555	30,000	32,000
Insurance	4,365	5,186	4,900
Professional Fees	53,153	52,500	50,000
Maintenance and Repair	97,832	103,875	83,000
Payroll Expenses	76,664	90,000	109,200
Testing	9,550	7,500	9,500
Debt Service Expense (DEQ)	31,612	-	31,612
Capital Improvements	52,103	103,450	116,700
Total Operating Expense	\$ 369,447	\$ 404,511	\$ 447,912
WATER FUND:			
Operating Income			
Cash Carry Forward	\$ -	\$ 16,271	\$ 16,457
Service Fees	117,026	119,557	120,000
Hookup Fees	-	-	-
Other Misc. Revenue	11,804	2,282	2,282
Total Operating Income	\$ 128,830	\$ 138,110	\$ 138,739
Operating Expense			
Administration	\$ 6,076	\$ 4,000	\$ 6,500
Utilities	6,354	10,000	7,700
Insurance	1,870	1,729	2,134
Professional Fees	19,153	17,500	20,000
Maintenance and Repair	24,712	34,625	29,605
Payroll Expenses	30,585	30,000	46,800
Testing	1,160	2,500	2,000
Capital Improvements	25,547	37,756	24,000
Total Operating Expense	\$ 115,457	\$ 138,110	\$ 138,739
TOTAL WATER AND SEWER			
Total Water and Sewer Revenues	\$ 493,029	\$ 542,621	\$ 586,651
Total Water and Sewer Expenses	484,904	542,621	586,651
Surplus/(Shortfall)	8,125	-	-
DEBT SERVICE FUND			
Restricted Income - LID & DEQ Loan			
DEQ Loan Sewer Fees	\$ 11,000	\$ 11,000	\$ 11,000
DEQ Loan Hookups	20,612	20,612	20,612
LID Principal Payments Received	38,139	39,756	38,088
LID Interest Payments Received	15,526	13,521	10,523
Total Restricted Income - LID & DEQ Loan	\$ 85,277	\$ 84,889	\$ 80,222
Loan Payments			
Principal Payments - DEQ	\$ 31,612	\$ 31,612	\$ 31,612
Principal Payments - USDA/LID	60,911	46,116	48,856
Interest Payments - USDA/LID	13,988	11,018	8,278
To (From) Payoffs	(21,233)	(3,857)	(8,524)
Total LID Loan Payments	\$ 85,277	\$ 84,889	\$ 80,222